



Report of the Chief Constable to the Chair and Members of the Audit Committee

Executive & Presenting Officer: Mr Ian Wright, Chief Finance Officer

Status: For information

Corporate Governance Framework- Update to the Code of Corporate Governance

1. Purpose

- 1.1 To provide Members with update to the Code of Corporate Governance

2. Recommendations

- 2.1 That Members note the content of this report.

3. Background

- 3.1 The Corporate Governance Framework is reviewed on an annual basis and amendments to the Framework are required to be reported to the Members of this Committee.
- 3.2 The Code of Corporate Governance is to be updated for the 2 amendments listed in sections 3.3 and 3.4 below.
- 3.3 Section F in relation to Procurement Process thresholds be updated for the Low Value Procurements to below £20,000 (currently £10,000) and for Medium Value Procurements above £20,000 (currently £10,000) and below £50,000.

Due to world events including the Cost of Living Crisis, Covid Pandemic and ongoing conflicts, there have been significant price rises across all goods and services that we procure. This is having an impact on the workload of the Procurement Team with many repeat contracts now moving from the low value level into the medium value level for the same goods and services. The increase in the Low Value rate to £20,000 is required in order to reflect the cost increases that are being experienced.

- 3.4 Section G in relation to Delegated Limits is updated for Risk Management (section C1):

C.1.19 Claims in excess of £40,000 shall be approved by the PCC CFO and the CC Director of Finance and Assets.

C.1.20 Claims between £20,000 and £40,000 shall be approved by the CC Director of Finance and Assets. Claims under £20,000 shall be reported to the CC Director of Finance and Assets retrospectively on a monthly basis.

These amendments are additional to the delegations already in place.

Mark Webster
Chief Constable