

**Report of the Chief Finance Officer for the PCC to the Chair and Members of the Cleveland Audit Committee**  
**26<sup>th</sup> June 2025**

**Presenting Officer: Michael Porter, PCC Chief Finance Officer**

**Status: For information**

**2024/25 Budget Monitoring Outturn Report**

**1. Purpose**

- 1.1 Included within the Terms of Reference of this Committee are that the Committee should:
- Independently scrutinise financial and non-financial performance to the extent that it affects the OPCC and Cleveland Police exposure to risks and weakens the internal control environment.
  - Oversee the financial reporting process.
  - Consider the financial risks to which the Office of the PCC and Cleveland Police are exposed and approve measures to reduce or eliminate them or to insure against them.
- 1.2 Part of the process for addressing these items is that the Committee is provided with several financial reports throughout the year, including all the documents associated with Budget Setting, regular Treasury Management reports and this report, showing the performance against the Revenue and Capital Budgets for the previous financial year, that will be discussed with and reported to the PCC at the July Joint Strategic Board.

**2. Recommendations**

Members are asked to note:

- 2.1 The contents of the appended report that will be considered by the PCC in July.
- 2.2 The Outturn before Year End Reserves movement and AFTER total in-year transfer to reserves and Capital of £25k, was an overspend of £1,500k. Which has had to be funded from Reserves.
- 2.3 The revised final capital budget of £5,298k was underspent by £181k.

### **3. Reasons**

- 3.1 On the 21st February 2024 the former PCC agreed the revenue Budget for 2024/25 which was based on the receipt of income totalling £196,650k. At the same time the former PCC agreed the Capital Programme and the Treasury Management Strategy.
- 3.2 These reports were considered by this Committee at their March 2024 meeting as part of the programme of work that helps this Committee deliver against its terms of reference, as outlined in 1.1.
- 3.3 This report is to provide the Audit Committee with the final position of the financial performance against the budget for the financial year 2024/25, which will be formally reported to the PCC in July. The financial information contained within the appended report could be subject to change because of the annual audit, if any changes are required an update will be provided to the PCC.

### **4. Implications**

- 4.1 Finance  
There are no financial implications arising from this report.
- 4.2 Diversity & Equal Opportunities  
There are no diversity or equal opportunities implications arising from this report.
- 4.3 Human Rights Act  
There are no Human Rights Act implications arising from this report.
- 4.4 Sustainability  
There are no sustainability issues arising from this report.
- 4.5 Risk  
There are no risk issues arising from this report.

### **5. Conclusion**

- 5.1 This report is part of the programme of works that supports the Committee in delivering against its Term of Reference in relation to Financial Performance, Financial Reporting and Financial Risks.